

RECONDO

For Immediate Release

Recondo Technology Appoints Jay Deady CEO

Healthcare IT Industry veteran to expand market share and position leading revenue cycle company for exponential growth

Greenwood Village, Colorado, November 10, 2014 — Recondo Technology, named healthcare’s hottest company by *Modern Healthcare*, today announced it has named Jay Deady as the company’s CEO and to its Board of Directors. Deady will apply his 25 years of management experience in the healthcare IT industry to guide the fast-growing revenue cycle solution provider as it continues its trajectory to the top of market.

Deady most recently served as CEO of Awarepoint, where he grew the company into the leading technology provider in the caregiver and patient asset-flow and capacity-management market. In his four years with Awarepoint, the company increased gross margins by 178 percent, bookings by 225 percent and revenues by 130 percent. Previously, Deady was executive vice president of client solutions for Eclipsys where he drove the global go-to-market and solution delivery strategies. He also served as senior vice president and general manager of revenue cycle at McKesson Provider Technologies and held management positions with Cerner Corporation and ADAC Healthcare.

“After conducting an extensive and thorough search, the Board has unanimously chosen Jay to lead Recondo into the future,” said Tony Miller, Recondo’s Chairman of the Board and managing partner of Lemhi Ventures. “Jay is a creative business strategist with an impressive track record of building high-performance teams that have consistently driven highly profitable growth while also significantly improving client satisfaction. He joins us at an exciting time, and we look to his leadership and vision as we extend our solutions to meet our health system clients’ evolving needs.”

Recondo Technology delivers cloud-based revenue cycle management software and services to healthcare providers on both the patient access front end through to claims processing and claims status on the back end, resulting in more timely and accurate payments. The company's solutions help more than 850 hospitals and health systems manage their revenue cycle to ensure proper payments and deliver operational efficiencies and cost savings.

"With the industry's transition to value-based care, it has never been more important for healthcare providers to manage their revenue cycle effectively," Deady said. "I am honored to be named Recondo's CEO as we work to deliver innovation and value for our customers, helping to make an immediate financial impact for hospitals facing a tough environment." Recondo has the ideal combination of compelling and timely cloud-based offerings, proven client deployments, and a great experienced team. I am excited about what we can accomplish, building off of already tremendous market growth."

About Recondo Technology

Recondo's cloud-based solutions deliver financial clarity to all participants within the healthcare revenue cycle. Named the [No. 1 hottest company in healthcare](#) by *Modern Healthcare* in 2013, Recondo empowers more than 850 hospitals with solutions that connect providers, payers and patients to ensure proper payments across the care continuum. The company's software and expertise streamline operations and bring efficiencies and cost savings to patient access through to payment processing—a continuum today where inaccuracy and inefficiencies currently cost U.S. healthcare a staggering \$480 billion per year. Visit us at www.recondotech.com.

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