

PLANSOURCE

Plansource Announces the Launch of the Barney & Barney ATLAS Employer Exchange on the MyPlanSource Platform, Creating a Complete, Advanced Private Exchange for Employers

Orlando, FL – January 23, 2014 – PlanSource, the all-in-one cloud-based benefits solution, on-demand technology company that provides state-of-the-art benefits administration, insurance exchange, payroll, and HRIS solutions to employers through its insurance carrier and broker partners, announced the launch of the ATLAS Employer Exchange for Barney & Barney, LLC, one of the top-performing insurance brokerages in the state of California. The ATLAS Employer Exchange, a private insurance exchange for businesses with 50 or more employees who want to provide healthcare benefits under the Affordable Care Act (ACA), is powered by PlanSource’s MyPlanSource Exchange / Marketplace platform. MyPlanSource is a leading private exchange solution for insurance brokers and carriers who want to create an online retail marketplace where employers and employees can shop, enroll, and manage all of their employee benefits information in a true ‘quote-to-card’ solution.

“We are always looking to stay a leader in providing products to our customers, and building solutions using the best available technology is a big part of our strategy,” said Shawn Pynes, Barney & Barney Principal and head of the firm’s Employee Benefits Division. “We wanted a technology partner that not only had a great benefits administration platform, but also a complete private insurance exchange solution as well. PlanSource’s breadth of carrier partnerships and connections, along with their ability to provide the maximum amount of choice to employers in creating the right mix of benefit offerings, made them the natural partner for us. We also felt that PlanSource’s ability to aggregate both our exchange and our non-exchange clients in a single reporting platform was a huge benefit.”

The MyPlanSource Private Exchange solution offers:

- Robust marketplace of top-tier carriers
- Combination of defined contribution funding options
- Broad array of plan choices
- Personalized consumer shopping experience with intelligent plan recommendation tools
- End-to-end administration platform

“MyPlanSource enables Barney & Barney to provide a private exchange option to companies so they can control costs, comply with ACA regulations and gain relief from the administrative burden of ongoing benefits administration,” said Scott Carver, President of PlanSource. “By using our pre-configured exchange plan templates, we’re able to cost-effectively implement and deploy the ATLAS Employer Exchange in a fraction of the time that other exchange sponsors have experienced, which creates a true market-leading partnership with Barney & Barney that will benefit all ATLAS Employer Exchange customers.”

About PlanSource

PlanSource is a cloud-based, on-demand software provider that revolutionizes the way healthcare and employee benefits are bought, sold and managed with a comprehensive array of integrated services including benefits administration, decision support, payroll, and HRIS technology. PlanSource technology solutions are delivered through strategic insurance carriers, brokers and exchanges who partner with PlanSource in order to increase their retention rates, revenue, and the overall value they bring to their customers. To learn more about PlanSource, visit www.plansource.com.

About Barney & Barney

Founded in 1909, Barney & Barney, LLC is a risk management and insurance brokerage firm providing solutions, services and products in commercial property and casualty insurance, employee benefits, workers compensation, compensation consulting, executive liability, personal lines and surety. An independent, privately owned firm, Barney & Barney also offers value-added services in alternative risk financing, business continuity and loss control. Barney & Barney has offices in Orange County, San Diego, San Francisco and Oakland. For more information, visit www.barneyandbarney.com or call 800.321.4696.