



**For Immediate Release**

**Recondo Technology Announces Record Quarter**

**— Bookings Reach Record Levels for Fourth Quarter 2013**

*Greenwood Village, Colorado, March 19, 2014* — Recondo Technology today announced record bookings for the fourth quarter ending December 31, 2013. The direct sales force delivered contracts for 21 new hospitals and health system customers encompassing 55 discrete facilities, including customers such as UPMC, ProMedica, and Highlands Regional Medical Center.

“We had a record bookings quarter in Q4, demonstrating a strong level of interest in automated revenue cycle solutions and confidence in our ability to provide differentiated value to our customers,” said Lori Prestesater, Recondo Chief Growth Officer. “As hospitals face continued financial pressures and new market dynamics, they are looking for tools to provide efficiencies for their work force, expedite payments, and increase patient satisfaction.”

“The Recondo sales team delivered this record quarter through focus, energy, and hard work,” said Reid Mellott, Recondo Chief Sales Officer. “Our customers are performing at a very high level, increasing cash collections and decreasing insurance denials. That success continues to energize both Recondo and our loyal customers.”

**About Recondo Technology**

Recondo solutions achieve financial clarity for all participants within the healthcare revenue cycle. The result is a closer relationship with payers, a better healthcare experience for patients, and a confident and motivated staff that sees their value manifested in superior healthcare service. Recondo combines sophisticated rules architectures, legacy integration, and data mining to provide true interoperability for more than 850 US hospitals and more than 500 payers. This new world of healthcare is Empowered by Recondo.

Visit Recondo Technology at [www.recondotech.com](http://www.recondotech.com).

For more information, contact:

Terry Truman  
303.974.2815  
[terry.truman@recondotech.com](mailto:terry.truman@recondotech.com)

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